Check 21+ | Program Description

The future of check payments is here. Accept any type of check, in a point of sale or consumer–not–present environment. Electronic deposit lets you skip the trip to the bank.

CHECK 21+
REMOTE CHECK DEPOSIT

Guarantee

Electronic Deposit

Face-to-Face or Remote

What is Check 21+ Remote Check Deposit?

Check 21 is referred to as *Remote Deposit Capture* because an image of a check is captured and used in place of the original document.

This means of electronic check processing facilitates faster funding on a wider variety of checks and with fewer restrictions than ACH. This flexibility makes Remote Deposit Capture ideal for many sales environments. Checks can be accepted at the Point of Sale or when the consumer is not present.

Check 21+ is a versatile payment option that fits the needs of many different merchants. Welcome to the future of check processing!

Advantages over ACH

- Process all types of checks drawn on U.S. banks:
  Personal, Business, Government, Traveler's, Cashier's, Certified, Equity Lines of Credit checks and Money Orders
- No ACH restrictions
- No receipt or consumer notification is required
- No checkwriter authorization required for electronically processing check

Examples of Businesses ideally suited for Check 21+

- Any business-to-business merchant
- Medical
- Utilities
- Government
- Educational
- Property Management and Leasing
- Insurance
- Mail Order
- Check 21+ allows many types of non-traditional businesses the opportunity to process checks in a back office environment

Benefits

Versatility: Accept all types of checks at the point of sale or via mail or dropbox

Security: Guaranteed funding is available

Speed: Fast electronic deposit of funds in 3 business days (8 business days for Payroll Cashing)

No ACH restrictions

Free, detailed online reporting of all activity

Deposits to merchant's existing bank account, not a separate account as with other processors

Skip the trip to the bank, saving time and labor

3 Versatile Solutions for Any Business

Check 21+ POS	Check 21+ Remote	Check 21+ Payroll
• For Face-to-Face transactions	• For Consumer-Not-Present transactions	• For cashing business and corporate payroll checks
• Guarantee or Non-Guarantee	• Guarantee or Non-Guarantee	• Guarantee or Non-Guarantee
• Terminal or web-based processing	• Terminal or web-based processing	• Terminal or web-based processing

	Check 21+ POS	Check 21+ Remote
Program Details	• Accept any type of check at the Point of Sale (Face-to-Face). • Process all checks in retail environment. • Merchant receives funding in 3 business days. • Can use existing checking account. No separate account required.	• Accept any type of check through the mail or drop box (Consumer-Not-Present). • Process all daily checks in "Back Office" environment. • Merchant receives funding in 3 business days. • Can use existing checking account. No separate account required.

Guarantee Option	• Payment of the check is guaranteed by the processor.
	• Optional
	• Checks eligible for Guarantee are limited to:
	  ◦ Personal
	  ◦ Business/Corporate
	  ◦ Doing Business As (DBA)
		• Payment of the check is guaranteed by the processor
		• Optional
		• Checks eligible for Guarantee are limited to:
		  ◦ Personal
		  ◦ Business/Corporate
		  ◦ Doing Business As (DBA)

Non-Guarantee Option	• All checks acceptable:	• All checks acceptable:
Pricing **Underwriting will determine check limits**	• Refer to rate schedule for base pricing / fees. • **Non-Guarantee:** .10% (10 basis points) additional premium charged to Merchant for checks $10,000 and higher.	• Refer to rate schedule for base pricing / fees. • **Non-Guarantee:** .10% (10 basis points) additional premium charged to Merchant for checks $10,000 and higher. • **Guarantee:** See price schedule for additional discount fee charged for Consumer-Not-Present

Non-Guarantee acceptable checks (both columns): Corporate Checks, Cashier checks, Money orders, US Treasury checks, 3rd Party, Starter/Temp checks, Travelers checks, Equity lines of credit, Certified checks

Terminal / Imager Options

All Check 21+ Programs require a check imager capable of scanning both sides of the check.

1. **All-in-one Terminal or Imager**

RDM Synergy II

2. **Certified POS Terminal connected to an imager capable of scanning both sides of check**

2-sided Imagers: RDM eC7000i series, Panini m:Ideal
Certified Terminals: Hypercom T4100, Hypercom T4200 series, Verifone VX line, TechTrex PrimeTrex IP, Dejavoo X8, Dejavoo M5 (Not pictured): Omni 3300, 3730, 3730 LE, 3740, 3750

3. **Certified 3rd party gateway or virtual terminal connected to an imager capable of scanning both sides of the check**

Magtek Excella STX, Magtek Excella, RDM eC7000i series

Please refer to Equipment Compatibility Matrix for updated list.
Please confirm supported terminals, imagers & gateways/virtual terminals with your bankcard processor/ISO.

Check 21+ Payroll enables merchants to cash corporate payroll checks for their customers. Optional Guarantee protection is available.

Cash Payroll checks for customers

Check 21+ Payroll

Program Description	• Cash Business and Corporate Payroll checks. • Merchant receives funding in 8 business days. • Can use existing checking account. No separate account required.

Guarantee Option	• Optional
	• Checks Eligible for Guarantee are limited to:
	   ◦ Business payroll
	   ◦ Corporate payroll

Non-Guarantee Option	• All Business and Corporate payroll checks
Pricing **Underwriting will determine check limits**	• Refer to rate schedule for base pricing / fees. • **Guarantee:** 3% additional premium • **Non-Guarantee:** 1% additional premium • Maximum check limit $500.^{00}

Payroll Cashing Transaction Guidelines

- Checks must be drawn on a valid corporate/business payroll account.
  Non-eligible checks include:
  (a) 3rd Party (person presenting check is not who it is made out to.)
  (b) Personal
  (c) Payable to "cash"
- Checks must be pre-printed and contain the address of the business on the face of the check.
- Check must be endorsed BEFORE scanning the image.
- The work phone number of the person cashing the check must be written legibly on the face of the check prior to the check being scanned.
- Drivers License information and photo must match person presenting check and to whom check is made out.
- Payee must be the same person attempting to cash the check.
- All payroll checks must be processed using the PAYROLL or BUSINESS CHECK option on the terminal.
- Payroll checks must be processed using TID# supplied for Payroll Check Cashing.
- Customer's fingerprint must be on front of check in a clear area prior to scanning (inkless pad provided to merchants).