



## Point of Sale Conversion

### Process checks electronically, just like a credit card

Point of Sale Conversion provides merchants the ability to safely accept and process checks electronically at the point of sale, just like a credit card, using a check reader or an imager connected to a credit card terminal.

### Benefits

- Increase sales and safely accept checks at the point of sale
- Protection from bad checks
- Faster availability of funds
- Reduce NSF and other banking fees
- Eliminate check handling labor and trips to the bank
- Funds are electronically deposited into bank account
- NACHA compliant
- Accept personal and business checks
- No paper claims for bad checks

### Program Features

- Guaranteed funding
- Online Reporting
- Equipment Flexibility

### Electronic Conversion + Verification

Checks are instantly verified at POS after screening against proprietary and third party national databases. Checks are converted electronically at the point of sale terminal.

Funds are quickly deposited electronically into the merchant's bank account eliminating trips to the bank.

### Electronic Conversion + Guarantee

With guaranteed funding, checks are instantly approved or declined at the point of sale reducing risk and protecting against bad checks. Checks are converted electronically at the point of sale terminal.

Funds are quickly deposited electronically into the merchant's bank account eliminating trips to the bank.

### Quick Service Program

Designed for quick service environments, like convenience stores and fast food restaurants. No driver's license is needed for checks up to \$50. No discount rate is charged and approved checks are guaranteed.

## Stop Payment Coverage

Accept checks while having the peace of mind that they are covered even if the consumer places a stop payment (Available for select qualified merchants. Inquire processor regarding requirements).

## Guaranteed Conversion

Reduce risk and protect against bad checks with guaranteed funding. Checks are instantly approved or declined at the point of sale.

## Quick Service Program (QSP)

Designed for quick service environments, like convenience stores and fast food restaurants. No driver's license is needed for checks up to \$50. No discount rate is charged and approved checks are guaranteed.

## Verification

Instant verification at the POS. Checks are screened against proprietary and third party national databases to reduce risk.

## Electronic conversion

The check is electronically converted at the point of sale terminal. Funds are quickly deposited electronically into the merchant's bank account. No more wasting time and labor taking checks to the bank. Funds are quickly deposited electronically into the merchant's bank account eliminating trips to the bank for deposits.

See [Compatibility Sheet](#) for options

## Check limits and funding

- Check limits assigned in underwriting process
  - Determined by industry type, with higher limits as needed
- Check Guarantee funding
  - Merchant funded in 3 business days
  - Funds deposited directly to merchant bank account

## Transaction Guidelines

- Compatible terminal and check reader/imager required
- Name and address must be pre-printed on check
- No temp or starter checks: check # must be 101 or higher
- Input driver's license # into terminal
- Customer must print and sign name and write phone # on receipt
- Check is stamped, processed and given back to customer once authorization number is received
- If requested, merchant must provide processor with a copy of a receipt within 48 hours
- Refer to Terms and Conditions and terminal guide for complete guidelines

All merchants will receive a Welcome Kit including the following:

- ACH Processed stamp
- "We Accept Checks" signage
- Terminal Instruction Guide



# Frequently Asked Questions

## POS Conversion

### **Q. What are the advantages of using a check imager versus a check reader?**

A. A check imager stores an image of the entire check. A check reader only reads the MICR line. Check Limits over \$4,000 may require an imager. An imager reduces requests from the processor for merchants to provide copies of signed receipts. If a merchant fails to follow guidelines, the processor will be in a better position to collect the check by using the check image.

### **Q. Are business checks acceptable?**

A. Most business checks are acceptable for guarantee and conversion. The terminal will determine the eligibility of the check for conversion. If not eligible for conversion, the check is still authorized/guaranteed for manual deposit in accordance with service options.

### **Q. What happens if a bad check is written?**

#### A1. Guaranteed Conversion Program

- Merchant is funded by the processor before the check clears.
- With a check reader, the processor will call merchant and request a copy of the signed receipt. Merchant must supply this receipt within 48 hours.
- With a check imager the processor will use the check image to pursue collection without calling the merchant for a copy of the receipt. (Merchant still required to obtain customer information and keep receipt on file.)
- If the check doesn't clear, the processor assumes responsibility of collecting from checkwriter.

#### A2. Verification Conversion Program

- The merchant is credited by the check processor before the check has cleared.
- If check returns, funds are debited from the merchant.
- Check is resubmitted to attempt collection.
- If check is successfully collected, merchant is again credited for the full amount of check. If uncollected, the merchant assumes responsibility for collecting funds from the check writer.
- The check writer is now flagged in the proprietary and national databases.